LONG TERM DEBT SCHEDULE

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USDA COMMUNITY FACILITIES LOAN

Debt Type	Acquisition Date	Fiscal Year Due	Principal	Interest	Total
School consolidation building program, 2.125%-2.250%.	3/2024	2025-26	$669,420	$858,491.89	$1,527,911.89
		2026-27	684,240	843,602.59	1,527,842.59
		2027-28	697,150	830,656.96	1,527,806.96
		2028-29	714,920	812,876.84	1,527,796.84
Funded by a $1,000,000 transfer from the General Fund (LOST) to the Debt Service Fund and a $700,000 reimbursement from the City Board of Education.		2029-30	730,750	796,973.85	1,527,723.85
		2030-31	747,070	780,718.22	1,527,788.22
		2031-32	761,610	766,195.23	1,527,805.23
		2032-33	780,620	747,157.81	1,527,777.81
		2033-34	798,030	729,791.83	1,527,821.83
		2034-35	815,790	712,039.17	1,527,829.17
		2035-36	832,000	695,791.89	1,527,791.89
		2036-37	852,400	675,381.27	1,527,781.27
		2037-38	871,350	656,418.69	1,527,768.69
		2038-39	890,740	637,032.99	1,527,772.99
		2039-40	908,960	618,903.93	1,527,863.93
		2040-41	930,780	596,993.21	1,527,773.21
		2041-42	951,540	576,283.93	1,527,823.93
		2042-43	972,680	555,113.05	1,527,793.05
		2043-44	992,860	534,929.11	1,527,789.11
		2044-45	1,016,410	511,381.32	1,527,791.32
		2045-46	1,039,000	488,765.57	1,527,765.57
		2046-47	1,062,140	465,647.62	1,527,787.62
		2047-48	1,084,540	443,217.96	1,527,757.96
		2048-49	1,109,920	417,880.90	1,527,800.90
		2049-50	1,134,580	393,183.74	1,527,763.74
		2050-51	1,159,860	367,937.31	1,527,797.31
		2051-52	1,184,690	343,055.68	1,527,745.68
		2052-53	1,211,970	315,765.14	1,527,735.14
		2053-54	1,238,990	288,794.89	1,527,784.89
		2054-55	1,266,510	261,223.33	1,527,733.33
		2055-56	1,294,080	233,663.95	1,527,743.95
		2056-57	1,323,500	204,239.79	1,527,739.79
		2057-58	1,352,930	174,786.09	1,527,716.09
		2058-59	1,383,050	144,676.55	1,527,726.55
		2059-60	1,413,580	114,191.36	1,527,771.36
		2060-61	1,321,090	82,767.95	1,403,857.95
		2061-62	1,099,540	56,568.74	1,156,108.74
		2062-63	1,124,300	31,795.26	1,156,095.26
		2063-64	743,870	7,989.66	751,859.66
		2064-65	77,060	411.46	77,471.46
Total			**$39,244,520**	**$18,773,296.70**	**$58,017,816.70**

LONG TERM DEBT SCHEDULE

GENERAL OBLIGATION BOND, SERIES 2021

Debt Type	Acquisition Date	Fiscal Year Due	Principal	Interest	Total
Construction of a new animal shelter, fire training facility, street improvements related to the new school, and city hall renovations, 2-3%. Funded by a transfer from the General Fund to the Debt Service Fund.	10/2021	2025-26	$240,000	$140,415	$380,415
		2026-27	245,000	133,215	378,215
		2027-28	255,000	125,865	380,865
		2028-29	260,000	118,215	378,215
		2029-30	270,000	110,415	380,415
		2030-31	275,000	105,015	380,015
		2031-32	280,000	99,515	379,515
		2032-33	285,000	93,915	378,915
		2033-34	290,000	88,215	378,215
		2034-35	300,000	82,415	382,415
		2035-36	305,000	76,415	381,415
		2036-37	310,000	70,315	380,315
		2037-38	315,000	64,115	379,115
		2038-39	320,000	57,815	377,815
		2039-40	330,000	51,415	381,415
		2040-41	335,000	44,815	379,815
		2041-42	340,000	38,115	378,115
		2042-43	350,000	30,975	380,975
		2043-44	355,000	23,625	378,625
		2044-45	365,000	16,170	381,170
		2045-46	370,000	8,140	378,140
Total			**$6,395,000**	**$1,579,115**	**$7,974,115**

Total Debt Payments for FY 2025-26

Principal	Interest	Total
$909,420	**$998,906.89**	**$1,908,326.89**

Total Debt Outstanding

Principal	Interest	Total
$45,639,520	**$20,352,411.70**	**$65,991,931.70**

Debt Per Capita

Total Debt	Population	Debt Per Capita
$65,991,931.70	**14,731**	**$4,480**

Note: Tennessee does not impose a legal debt margin on municipalities.

LONG TERM DEBT SCHEDULE

FY 2025-26 PRINCIPAL & INTEREST PAYMENTS